



# Tyro EFTPOS

## Merchant Credit Requirements

### Applicant has a previous Merchant Facility

Where the applying Merchant does have a previous Merchant facility, the following must be submitted:

- Completed Merchant Services Agreement (EFTPOS Application)
- Copies of recent Merchant credit and debit card statements

**Note:** Westpac and CBA provide separate Merchant statements for credit and debit card transactions. **Tyro needs copies of both.**

### Applicant does not have a previous Merchant Facility

Where the applying Merchant does not have a previous Merchant facility, the following must be submitted:

- Completed Merchant Services Agreement (EFTPOS Application)
- Personal Guarantee
- Copy of a business bank statement or copy of business premises lease
- A set-up fee of \$380
- A terminal bond (for replacement value of the terminal)

**Note:** The terminal bond will be credited when the terminal has been returned to Tyro in good working condition or after 36 months when the ownership of the terminal reverts to the Merchant.

### Eligible Merchants

To check which Merchants are not eligible, go to [www.tyro.com](http://www.tyro.com), click on documents and download the current Non-eligible Merchants document.

### “Corporate” Merchants

Merchants with total revenue greater than \$50M will be classified as “Corporate”.

“Corporate” Merchants must submit a copy of the company’s most recent audited annual financial statements.

### Additional Documentation

Tyro reserves the right to request additional supporting documentation from time to time to assist in its internal credit scoring of any Merchant Services Agreement.