

CORPORATE GOVERNANCE STATEMENT

This statement outlines the main Corporate Governance practices approved by the Board of Tyro.

Corporate Vision and Values

Vision

To be the most efficient acquirer of electronic card transactions in Australia, providing innovative service, functionality and value.

Values

At all times, to demonstrate behaviour that is consistent with being a good corporate citizen by acting honestly, fairly, diligently and in accordance with the law.

Ethical Standards

All directors, managers and employees are expected to act with the utmost integrity and objectivity, striving at all times to enhance the reputation and performance of Tyro. Processes are in place to promote and communicate these policies.

The Board has set a requisite standard of conduct at all levels in relation to compliance with the:

- Tyro Employee Code of Conduct;
- Corporations Act 2001;
- Australian Prudential Regulation Authority Prudential Standards;
- EFT Code of Conduct;
- National Privacy Principles 2001; and
- Banking Act 1959.

The following three key principles apply to the Board and all employees of Tyro. Directors and employees will:

- act with honesty and integrity;
- act lawfully and within the spirit of the law; and
- act within the spirit of justice and equity.

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