

**Media Release: 26 April 2007**

**MoneySwitch Limited launches EFTPOS services under the new business name Tyro**

26 April 2007, MoneySwitch announced today the launch of EFTPOS services to Australian merchants trading under its new name Tyro. The change signals the successful completion of the initial technology build out, accreditation and compliance phase and the delivery of the worldwide first Internet end-to-end credit and debit card acquiring platform.

**Tyro stands for the build-up of a specialised banking institution providing merchants with Australia's first credit and debit acceptance system that is truly transparent; offering merchants and consumers a better, faster and more secure payment experience.**

The Tyro name comes from Latin meaning the young recruit joining the Roman Legion, the innovative and efficient heavy infantry, credited with the enormous military successes of the Roman Empire. The Tyro is the one on track to become a Centurion, the career officer, field commander and backbone of the Roman Legion.

"A Tyro is the newcomer, learner, challenger, displacing his antonym, the Veteran. We are inspired by Steve Jobs and Steve Wozniak who took on the almighty IBM; or Herb Kelleher who revolutionised value airline travel with Southwest Airlines; or Bob Pittman who created youth culture in television with MTV. We want to be Tyros. We want to encourage Tyros. Thus the name we gave to ourselves and our endeavor," says Jost Stollmann, CEO of the Company.

The Tyro logo is a continuous thread designed in changing translucent colours reflecting the transmission of funds. It was created as a mark which reads as both a symbol and a word, in other words an economy of expression.

"We have been encouraged by the overwhelmingly positive feedback on speed, ease of use and above all the online reporting in our trial phase allowing Tyro to softly ramp-up commercial deployment of terminals", adds Jost Stollmann.

**Toyota Financial Services (TFS) and Tyro have signed a partner service agreement for the marketing and deployment of Tyro's state-of-the-art acquiring solution and subsequent card programs into the network of Toyota affiliated motor dealers.**

"In so many respects, Toyota is a wonderful partner. Our agile and test driven software development is inspired by Toyota's Lean Production philosophy. We are very excited to see Toyota's card program develop and contribute to their vision of Customers for Life," explains John Hallis, VP Operations.

**Health Communication Network (HCN) and Tyro have entered into a development and marketing agreement regarding an integrated Medicare e-Claiming solution.**

HCN is a leader in practice management software with about 3,700 general practice and specialist sites for over 14,000 doctors. The new, open Tyro payment architecture allows a

seamless process integrating invoicing, payment, claiming and reimbursement with no double data entry or extra key strokes.

On 21 December 2007, Medicare and Tyro signed an accreditation and service contract for e-Claiming. It was the starting gunshot for a race between the challenger Tyro and two incumbent banks to implement an ambitious banking and technology project in a very demanding time frame.

“Does eBay think like Christies, or YouTube like your average TV station? Of course not. Similarly, we at Tyro think differently. That is what I love about this company. We are not interested in the status quo, we’re all about challenging the old order,” says Garry Duursma, VP Sales and Marketing.

Further information  
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### **About Tyro and Tyro Payments**

Tyro or Tyro Payments (formerly Money Switch) is Australia’s EFTPOS innovation institution and is the first new entrant into the EFTPOS business in over 10 years. Tyro holds an authority under the Banking Act to carry on banking business as a Specialist Credit Card Institution (SCCI) and operates under the supervision of the Australian Prudential Regulation Authority (APRA). Under this authority Tyro provides credit, debit and EFTPOS card acquiring services, but may not take money on deposit.

Tyro’s transparent payment solutions offer a uniquely merchant focused view of the cards business in Australia, enabling reduced fees, greater productivity, better cost management and a better transaction experience for consumers.

Tyro is a wholly Australian owned company with no external venture capital. The company has been fully funded by the Board of Directors and independent investors - the mission, to create Australia’s first and only fully independent EFTPOS merchant facility, and cut the cost of EFTPOS for Australian business.