

# Direct Debit Request

Use this form to change your account details.

Please return the completed form to **Financial Services** at **fs@tyro.com**.



## Information about accounts

D.D.R.2017.02.03

**Linked Account** – is the bank account with an Australian ADI (other than Tyro) that is held by you. It must be in the same legal name as your Tyro EFTPOS Banking.

**Settlement Account** – is the bank account where Tyro will credit settlement proceeds and debit any refunds or chargebacks from your Tyro EFTPOS Facility.

**Fee Account** – is the bank account Tyro will debit for all Tyro fees, charges and other amounts due to Tyro under the Terms.

**Tyro Smart Account** – is where all settlement proceeds are initially settled into. If your Tyro Smart Account is not activated then settlement proceeds are automatically transferred to your Linked Account.

Whilst the Tyro Smart Account is not activated (in autosweep), the **Linked Account** will be:

- the **Settlement Account**, and
- the **Fee Account** (unless another Fee Account is nominated).

If the Tyro Smart Account is activated, then the:

- Tyro Smart Account becomes the **Settlement Account**
- Tyro Smart Account becomes the **Fee Account** (unless another Fee Account is nominated)
- **Linked Account** is used for transfers in/out of your Tyro Smart Account using the Tyro App
- **Linked Account** will be debited for any fees, charges and other amounts due to Tyro under the Terms only if they cannot be debited from your Tyro Smart Account (or other nominated Fee Account)

Please ensure that you have submitted the following:

Completed direct debit form (this form)

Copy of Bank Account Statement or Welcome Letter if bank account newly opened (must be within the last 3 months)

## 1 Business Details

Business or legal name

ABN

Merchant ID(s)

## 2 Select the account you would like to change

! Please choose **one** only.

Settlement Account / Linked Account / Fee Account

Settlement Account / Linked Account

Fee Account

*For an existing additional site*

Settlement Account / Fee Account

Settlement Account

*Where the Tyro Smart Account is activated and is also the Settlement Account*

Linked Account

Update my Direct Debit details in:

Two business days

From the following date: **DD MM YYYY**

## 3 Bank account details

**(If account has two or more signatories, two must sign)**

By signing this form you request and authorise Tyro Payments Limited ABN 49 103 575 042 (User Identification No. 166111) (the Debit User) to debit/credit the account below with fees, charges and any other amount due to Tyro under the Tyro EFTPOS Banking Terms and Conditions ("Terms") which can be accessed at tyro.com through BECS in accordance with this Authority and the Direct Debit Request (DDR) Service Agreement contained in the Terms.

**Note:**

- If the Fee Account is not held by you (i.e. in a different name to your Tyro EFTPOS Banking), by signing below, the account holders acknowledge they will be liable to pay to Tyro all amounts payable by you under the Terms. They also agree that the DDR Service Agreement contained in the Terms will apply to them as if they were you.
- The DDR Service Agreement does not apply to the deposit of settlement proceeds into the Linked Account.

Account Name

BSB Number

Account Number

**Account Holder 1** (Full Name)**Account Holder 2** (Full Name)**Signature** (Digital signatures not accepted) Date Signed

SIGN HERE

**DD MM YYYY****Signature** (Digital signatures not accepted) Date Signed

SIGN HERE

**DD MM YYYY**

## 4 Authorisation

**If account has two or more signatories, two must sign this form**

I/We authorise the set up of the account(s) above.

**Authorised Signatory 1**

Full Name

**Signature** (Digital signatures not accepted)

X SIGN HERE

Date Signed

**DD MM YYYY****Authorised Signatory 2**

Full Name

**Signature** (Digital signatures not accepted)

X SIGN HERE

Date Signed

**DD MM YYYY**