

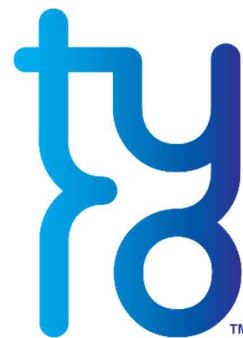
Tyro Payments Limited

APS 330 Prudential Disclosure

31 December 2018

# APS 330 Prudential Disclosure

## 31 December 2018

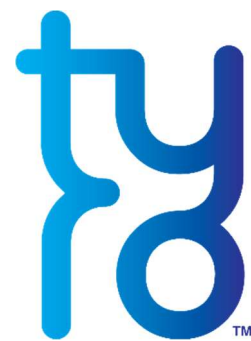


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<sup>1</sup> Table number references as per APS 330



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## Table 1 Capital Disclosure and Regulatory Capital Reconciliations

### Table 1A Capital Disclosure

The table should be read in conjunction with Tables 1B and 1C.

Row	Description	31 Dec 2018	Ref
<b>Common Equity Tier 1 Capital: instruments and reserves</b>			
1	Directly issued qualifying ordinary shares (and equivalent for mutually-owned entities) capital	141.7	
2	Retained earnings	(52.3)	
3	Accumulated other comprehensive income (and other reserves)	12.4	Table 1C
<b>6</b>	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	<b>101.8</b>	Table 1C
<b>Common Equity Tier 1 capital : regulatory adjustments</b>			
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	(11.4)	Table 1B
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	(1.3)	Table 1B
26	APRA specific regulatory adjustments (sum of rows 26a, 26b, 26c, 26d, 26e, 26f, 26g, 26h, 26i and 26j)	(1.1)	
26f	<i>of which: capitalised expenses</i>	(1.1)	Table 1B
<b>28</b>	<b>Total regulatory adjustments to Common Equity Tier 1</b>	<b>(13.8)</b>	
<b>29</b>	<b>Common Equity Tier 1 Capital (CET1)</b>	<b>88.0</b>	
<b>45</b>	<b>Tier 1 Capital (T1=CET1+AT1)</b>	<b>88.0</b>	Table 1C
<b>Tier 2 Capital: instruments and provisions</b>			
50	Provisions - General Reserve for Credit Losses	0.9	Table 1C
<b>58</b>	<b>Tier 2 capital (T2)</b>	<b>0.9</b>	
<b>59</b>	<b>Total capital (TC=T1+T2)</b>	<b>88.9</b>	Table 1C
<b>60</b>	<b>Total risk-weighted assets based on APRA standards</b>	<b>83.3</b>	
<b>Capital ratios and buffers</b>			
<b>61</b>	<b>Common Equity Tier 1 (as a percentage of risk-weighted assets)</b>	<b>106%</b>	
<b>62</b>	<b>Tier 1 (as a percentage of risk-weighted assets)</b>	<b>106%</b>	
<b>63</b>	<b>Total capital (as a percentage of risk-weighted assets)</b>	<b>107%</b>	
<b>64</b>	<b>Buffer requirement (minimum CET1 requirement of 4.5% plus capital conservation buffer of 1.5% plus any countercyclical buffer requirements expressed as a percentage of risk-weighted assets)</b>	<b>6%</b>	
65	<i>of which: capital conservation buffer requirement</i>	1.5%	
66	<i>of which: ADI-specific countercyclical buffer requirements</i>	0%	
<b>68</b>	<b>Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)</b>	<b>100%</b>	

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**Table 1B Balance Sheet Reconciliation**

As at 31 December 2018	Statutory Balance Sheet	Adjustment	Regulatory Balance Sheet	Ref
<b>Assets</b>				
Cash and cash equivalents	28.9	-	28.9	
Due from other financial institutions	7.9	-	7.9	
Loans	10.4	0.6	9.8	
Trade and other receivables	31.1	1.0	30.1	Table 1C
Prepayments	1.5	-	1.5	
Inventories	1.8	-	1.8	
Financial investments				
Floating rate notes	37.8	-	37.8	
Investment in Visa shares	1.3	-	1.3	Table 1A Row 18
Property, plant and equipment	14.8	-	14.8	
Intangible assets	1.1		1.1	Table 1A Row 26f
Deferred tax assets	11.4	-	11.4	Table 1A Row 10
<b>Total Assets</b>	<b>148.0</b>	<b>1.6</b>	<b>146.4</b>	
<b>Liabilities</b>				
Deposits and other borrowings	26.2	-	26.2	
Trade payables and other liabilities	14.7	-	14.7	
Provisions	3.7	-	3.7	
<b>Total Liabilities</b>	<b>44.6</b>	<b>-</b>	<b>44.6</b>	
<b>Net Assets</b>	<b>103.4</b>	<b>1.6</b>	<b>101.8</b>	
<b>Equity</b>				
Contributed equity	141.7	-	141.7	
Reserves	14.0	1.6	12.4	Table 1A Row 3
Accumulated losses	(52.3)	-	(52.3)	
<b>Total Equity</b>	<b>103.4</b>	<b>1.6</b>	<b>101.8</b>	Table 1C

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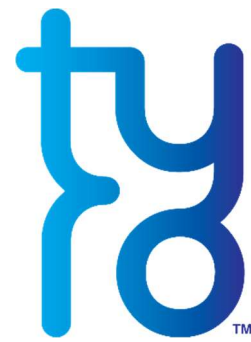
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**Table 1C Capital Reconciliation**

<b>Regulatory Capital Reconciliation</b>	<b>31 Dec 2018</b>	<b>Ref</b>
Contributed equity	141.7	
Retained and current year's earnings	(52.3)	
Reserves	14.0	
<b>Total Equity per Balance Sheet</b>	<b>103.4</b>	
General reserves for credit losses	(1.6)	Table 1B
<b>Total Equity per Regulatory Balance Sheet</b>	<b>101.8</b>	Table 1A Row 6
Deferred tax assets in excess of deferred tax liabilities	(11.4)	
Equity exposures in other financial institutions other than ADIs	(1.3)	
Capitalised expenses	(1.1)	
<b>Tier 1 Capital</b>	<b>88.0</b>	Table 1A Row 45
General reserve for credit losses - Standardised approach (to a maximum of 1.25% of total credit RWA)	0.9	Table 1A Row 50
<b>Total Capital</b>	<b>88.9</b>	Table 1A Row 59



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**Table 2: Main Features of Capital Instruments**

APS 330 disclosures		Ordinary share capital
1	Issuer	Tyro Payments Limited
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Corporations Act
<b>Regulatory treatment</b>		
4	Transitional Basel III rules	Common Equity Tier 1
5	Post-transitional Basel III rules	Common Equity Tier 1
6	Eligible at solo/group/group & solo	Solo
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Ordinary Shares
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	\$141.7m
9	Par value of instrument	NA
10	Accounting classification	Contributed equity
11	Original date of issuance	03/02/2003
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	NA
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
<b>Coupons/dividends</b>		
17	Fixed or floating dividend/coupon	NA
18	Coupon rate and any related index	NA
19	Existence of a dividend stopper	NA
20	Fully discretionary, partially discretionary or mandatory	NA
21	Existence of step up or other incentive to redeem	NA
22	Noncumulative or cumulative	NA
23	Convertible or non-convertible	NA
24	If convertible, conversion trigger (s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	NA
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	NA
36	Non-compliant transitioned features	NA
37	If yes, specify non-compliant features	NA

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**Table 3: Capital Adequacy**

Risk weighted assets	31 December 2018	30 September 2018
Bank & other financial institutions	16.0	16.9
Business lending	11.3	9.5
Government	-	-
Other	48.2	38.5
<b>Total credit risk</b>	<b>75.5</b>	<b>64.9</b>
Operational risk	7.8	7.7
<b>Total risk weighted assets</b>	<b>83.3</b>	<b>72.6</b>

Capital adequacy ratios	31 December 2018	30 September 2018
Common Equity Tier 1 Capital	106%	126%
Tier 1 Capital	106%	126%
<b>Total Capital</b>	<b>107%</b>	<b>127%</b>

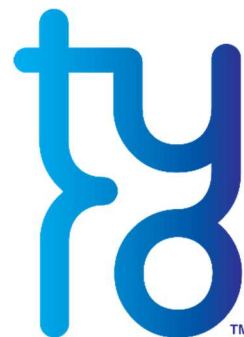
**Table 4a: Credit Risk - Total Gross & Average Credit Risk Exposures**

Credit risk exposure by major types	Total 31 December 2018	Total 30 September 2018	Quarter average
Cash and liquid assets	25.5	25.9	25.7
Investment securities	37.8	37.9	37.8
Due from other financial institutions	11.4	16.3	13.8
Loans	11.3	9.5	10.4
Other assets	49.2	40.6	44.9

Credit risk exposure by portfolio	Total 31 December 2018	Total 30 September 2018	Quarter average
Government	22.2	24.3	23.2
Bank & other financial institutions	53.5	57.9	55.7
Business lending	11.3	9.5	10.4
Corporate	-	-	-
Other	48.2	38.5	43.4

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**Table 4b: Credit Risk - Impaired assets, Past due loans, Provisions and Write-offs**

Impaired and past due facilities by portfolio	31 December 2018	30 September 2018
Past due facilities	NA	NA
Impaired facilities	NA	NA
Specific provisions	NA	NA
Charges for specific provisions	NA	NA
Write-offs	0.1	0.2

**Table 4c: Credit Risk - General Reserve for Credit Losses**

General reserves for credit losses	31 December 2018	30 September 2018
Reserve for credit losses	1.6	1.4
Collective provision for impairment	NA	NA

**Table 5: Securitisation**

Securitisation exposures	31 December 2018	30 September 2018
Total amount of exposures securitised	NA	NA
Recognised gain/(loss) on sale	NA	NA
Aggregate amount of off-balance sheet securitisation exposures	NA	NA