

Tyro Payments Limited

APS 330 Prudential Disclosure

31 December 2018

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¹ Table number references as per APS 330



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Table 1 Capital Disclosure and Regulatory Capital Reconciliations

Table 1A Capital Disclosure

The table should be read in conjunction with Tables 1B and 1C.

Row	Description	31 Dec 2018	Ref
Common Equity Tier 1 Capital: instruments and reserves			
1	Directly issued qualifying ordinary shares (and equivalent for mutually-owned entities) capital	141.7	
2	Retained earnings	(52.3)	
3	Accumulated other comprehensive income (and other reserves)	12.4	Table 1C
6	Common Equity Tier 1 capital before regulatory adjustments	101.8	Table 1C
Common Equity Tier 1 capital : regulatory adjustments			
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	(11.4)	Table 1B
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	(1.3)	Table 1B
26	APRA specific regulatory adjustments (sum of rows 26a, 26b, 26c, 26d, 26e, 26f, 26g, 26h, 26i and 26j)	(1.1)	
26f	<i>of which: capitalised expenses</i>	(1.1)	Table 1B
28	Total regulatory adjustments to Common Equity Tier 1	(13.8)	
29	Common Equity Tier 1 Capital (CET1)	88.0	
45	Tier 1 Capital (T1=CET1+AT1)	88.0	Table 1C
Tier 2 Capital: instruments and provisions			
50	Provisions - General Reserve for Credit Losses	0.9	Table 1C
58	Tier 2 capital (T2)	0.9	
59	Total capital (TC=T1+T2)	88.9	Table 1C
60	Total risk-weighted assets based on APRA standards	83.3	
Capital ratios and buffers			
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	106%	
62	Tier 1 (as a percentage of risk-weighted assets)	106%	
63	Total capital (as a percentage of risk-weighted assets)	107%	
64	Buffer requirement (minimum CET1 requirement of 4.5% plus capital conservation buffer of 1.5% plus any countercyclical buffer requirements expressed as a percentage of risk-weighted assets)	6%	
65	<i>of which: capital conservation buffer requirement</i>	1.5%	
66	<i>of which: ADI-specific countercyclical buffer requirements</i>	0%	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)	100%	

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Table 1B Balance Sheet Reconciliation

As at 31 December 2018	Statutory Balance Sheet	Adjustment	Regulatory Balance Sheet	Ref
Assets				
Cash and cash equivalents	28.9	-	28.9	
Due from other financial institutions	7.9	-	7.9	
Loans	10.4	0.6	9.8	
Trade and other receivables	31.1	1.0	30.1	Table 1C
Prepayments	1.5	-	1.5	
Inventories	1.8	-	1.8	
Financial investments				
Floating rate notes	37.8	-	37.8	
Investment in Visa shares	1.3	-	1.3	Table 1A Row 18
Property, plant and equipment	14.8	-	14.8	
Intangible assets	1.1		1.1	Table 1A Row 26f
Deferred tax assets	11.4	-	11.4	Table 1A Row 10
Total Assets	148.0	1.6	146.4	
Liabilities				
Deposits and other borrowings	26.2	-	26.2	
Trade payables and other liabilities	14.7	-	14.7	
Provisions	3.7	-	3.7	
Total Liabilities	44.6	-	44.6	
Net Assets	103.4	1.6	101.8	
Equity				
Contributed equity	141.7	-	141.7	
Reserves	14.0	1.6	12.4	Table 1A Row 3
Accumulated losses	(52.3)	-	(52.3)	
Total Equity	103.4	1.6	101.8	Table 1C

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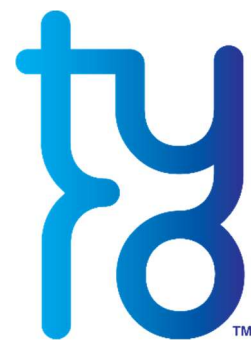
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Table 1C Capital Reconciliation

Regulatory Capital Reconciliation	31 Dec 2018	Ref
Contributed equity	141.7	
Retained and current year's earnings	(52.3)	
Reserves	14.0	
Total Equity per Balance Sheet	103.4	
General reserves for credit losses	(1.6)	Table 1B
Total Equity per Regulatory Balance Sheet	101.8	Table 1A Row 6
Deferred tax assets in excess of deferred tax liabilities	(11.4)	
Equity exposures in other financial institutions other than ADIs	(1.3)	
Capitalised expenses	(1.1)	
Tier 1 Capital	88.0	Table 1A Row 45
General reserve for credit losses - Standardised approach (to a maximum of 1.25% of total credit RWA)	0.9	Table 1A Row 50
Total Capital	88.9	Table 1A Row 59



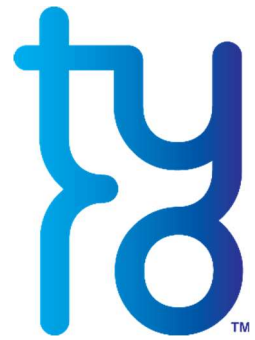
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Table 2: Main Features of Capital Instruments

APS 330 disclosures		Ordinary share capital
1	Issuer	Tyro Payments Limited
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Corporations Act
Regulatory treatment		
4	Transitional Basel III rules	Common Equity Tier 1
5	Post-transitional Basel III rules	Common Equity Tier 1
6	Eligible at solo/group/group & solo	Solo
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Ordinary Shares
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	\$141.7m
9	Par value of instrument	NA
10	Accounting classification	Contributed equity
11	Original date of issuance	03/02/2003
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	NA
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
Coupons/dividends		
17	Fixed or floating dividend/coupon	NA
18	Coupon rate and any related index	NA
19	Existence of a dividend stopper	NA
20	Fully discretionary, partially discretionary or mandatory	NA
21	Existence of step up or other incentive to redeem	NA
22	Noncumulative or cumulative	NA
23	Convertible or non-convertible	NA
24	If convertible, conversion trigger (s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	NA
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	NA
36	Non-compliant transitioned features	NA
37	If yes, specify non-compliant features	NA



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Table 3: Capital Adequacy

Risk weighted assets	31 December 2018	30 September 2018
Bank & other financial institutions	16.0	16.9
Business lending	11.3	9.5
Government	-	-
Other	48.2	38.5
Total credit risk	75.5	64.9
Operational risk	7.8	7.7
Total risk weighted assets	83.3	72.6

Capital adequacy ratios	31 December 2018	30 September 2018
Common Equity Tier 1 Capital	106%	126%
Tier 1 Capital	106%	126%
Total Capital	107%	127%

Table 4a: Credit Risk - Total Gross & Average Credit Risk Exposures

Credit risk exposure by major types	Total 31 December 2018	Total 30 September 2018	Quarter average
Cash and liquid assets	25.5	25.9	25.7
Investment securities	37.8	37.9	37.8
Due from other financial institutions	11.4	16.3	13.8
Loans	11.3	9.5	10.4
Other assets	49.2	40.6	44.9

Credit risk exposure by portfolio	Total 31 December 2018	Total 30 September 2018	Quarter average
Government	22.2	24.3	23.2
Bank & other financial institutions	53.5	57.9	55.7
Business lending	11.3	9.5	10.4
Corporate	-	-	-
Other	48.2	38.5	43.4

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Table 4b: Credit Risk - Impaired assets, Past due loans, Provisions and Write-offs

Impaired and past due facilities by portfolio	31 December 2018	30 September 2018
Past due facilities	-	-
Impaired facilities	0.2	0.1
Specific provisions	NA	NA
Charges for specific provisions	NA	NA
Write-offs	0.1	0.2

Table 4c: Credit Risk - General Reserve for Credit Losses

General reserves for credit losses	31 December 2018	30 September 2018
Reserve for credit losses	1.6	1.4
Collective provision for impairment	NA	NA

Table 5: Securitisation

Securitisation exposures	31 December 2018	30 September 2018
Total amount of exposures securitised	NA	NA
Recognised gain/(loss) on sale	NA	NA
Aggregate amount of off-balance sheet securitisation exposures	NA	NA