



11 December 2019

Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
Sydney, NSW 2000

Dear Sir/Madam

**SATISFACTION OF CONDITIONS FOR CONDITIONAL MARKET**

Tyro Payments Limited ACN 103 575 042 (ASX:TYR) advises that the conditions for the conditional market have been satisfied, namely:

1. the Offer Management Agreement has not been terminated and has become unconditional;
2. the Shares to be sold by SaleCo have been transferred to SaleCo; and
3. Tyro has issued new Shares, and SaleCo has transferred Shares, to successful applicants under the Offer.

Settlement has occurred under the Offer Management Agreement.

Shares will trade today, Wednesday 11 December 2019, on an unconditional but deferred settlement basis.

Following completion of the despatch of holding statements, normal settlement trading is expected to commence on Friday 13 December 2019.

The total number of quoted Shares of TYR is 496,649,211.

Terms used in this document have the meaning given to them in the Prospectus lodged with ASIC by the Company on 18 November 2019.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Sami Wilson", written over a horizontal line.

Mr Sami Wilson  
General Counsel & Company Secretary  
Tyro Payments Limited