

ASX Announcement

RESULTS OF 2020 ANNUAL GENERAL MEETING

Sydney, 27 October 2020 - In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, the following results for the Annual General Meeting of Tyro Payments Limited held today were recorded for each of the resolutions set out in the Notice of Meeting dated 25 September 2020:

Resolution 1	Adoption of Remuneration Report (non-binding advisory vote)	Resolution passed on a poll
Resolution 2	Retirement by Rotation and Re-Election of Director – Catherine Harris AO, PSM	Resolution passed on a poll
Resolution 3	Participation by Directors in Remuneration Sacrifice Rights Plan	Resolution passed on a poll
Resolution 4	Grant of Service Rights (FY20 STI) to CEO Managing Director	Resolution passed on a poll
Resolution 5	Grant of Performance Rights (FY21 LTI) to CEO Managing Director	Resolution passed on a poll

The total number of valid proxies received and votes cast in respect of these resolutions are shown on the page attached.

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Pursuant to Listing Rule 15.5, Tyro confirms this document has been authorised for release to the market by its CEO / Managing Director

About Tyro

Tyro is a technology-focused and values-driven company providing Australian businesses with payment solutions and value-adding business banking products. The company provides simple, flexible and reliable payment solutions as a merchant acquirer, along with complementary business banking products.

For the more than 32,000 Australian merchants who chose to partner with Tyro in FY20, the company processed more than \$20.1 billion in transaction value. In FY20 the company generated \$210.7 million in revenue, originated \$60.1 million in loans and held merchant deposits totalling \$50.5 million.

Tyro is Australia's fifth largest merchant acquiring bank by number of terminals in the market, behind the four major banks.

The business was founded in 2003 with a goal of being the most efficient acquirer of electronic payments in Australia. Tyro has a track record of innovation, creating purpose-built solutions and being first to market. This approach saw the company become the first technology company to receive an Australian specialist credit card institution licence in 2005. In 2015 that licence was replaced by the award of an Australian banking licence, making Tyro the first new domestic banking licensee in over a decade.

Payments are at the core of Tyro's business, using its proprietary core technology platform to enable credit and debit card acquiring. This offering is enhanced by features purpose-designed for those merchants who choose to partner with the company, including Point of Sale systems integrations, least-cost routing (Tap & Save) and alternative payment types such as integrated Alipay. While traditionally focused on in-store payments, Tyro has recently expanded into eCommerce.

Further, Tyro provides value-adding solutions to its partners, such as loans in the form of merchant cash advances and fee-free, interest-bearing merchant transaction accounts.

Tyro has a team of more than 475 people, approximately half of whom are in technology roles.

TYRO PAYMENTS LIMITED

RESULT OF ANNUAL GENERAL MEETING (ASX REPORT)

ANNUAL GENERAL MEETING
Tuesday, 27 October, 2020



As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Direct vote (as at proxy close):		Poll (Manner in which votes were cast in person or by proxy on a poll (where applicable) on a poll at the meeting)			Result
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	For	Against	Abstain **	
1	ADOPTION OF REMUNERATION REPORT	N	116,555,384 69.99%	24,225,391 14.55%	270,651 0.16%	1,109,493	25,363,395 15.23%	119,849 0.07%	143,003,005 85.45%	24,345,800 14.55%	1,685,566	Carried
2	RETIREMENT BY ROTATION AND RE-ELECTION OF DIRECTOR CATHERINE HARRIS AO,PSM	NA	140,461,004 74.70%	321,615 0.17%	273,128 0.15%	433,518	46,868,744 24.93%	111,894 0.06%	189,844,708 99.74%	492,870 0.26%	529,101	Carried
3	PARTICIPATION BY DIRECTORS IN REMUNERATION SACRIFICE RIGHTS PLAN	NA	139,774,701 83.77%	662,164 0.40%	265,748 0.16%	789,131	26,061,832 15.62%	90,587 0.05%	166,911,758 99.55%	752,751 0.45%	1,484,611	Carried
4	GRANT OF SERVICE RIGHTS (FY20 STI) TO CEO	NA	140,084,991 74.57%	696,478 0.37%	264,081 0.14%	618,233	44,514,978 23.70%	2,291,392 1.22%	187,241,212 98.40%	3,047,231 1.60%	997,828	Carried
5	GRANT OF PERFORMANCE RIGHTS (FY21 LTI) TO CEO	NA	137,783,119 73.35%	1,996,479 1.06%	1,271,011 0.68%	605,691	44,522,646 23.70%	2,267,217 1.21%	185,905,338 97.73%	4,323,057 2.27%	1,033,886	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item