

MEDIA RELEASE

TYRO LAUNCHES PORTABLE EFTPOS READER, TYRO GO

Mobile EFTPOS reader connects wirelessly to smart devices to accept payments on the go

Strengthens Tyro's offering for micro-merchants

Provides a queue buster for busy merchants by taking payments anywhere

Will be followed by the Tyro Pro next generation terminal, which will be available in early 2023

Sydney, 14 November 2022: Tyro is pleased to announce the launch of **Tyro Go**, its new mobile EFTPOS reader, which will be closely followed by the **Tyro Pro** next generation terminal in the new year. With a sleek, simple design, Tyro Go is small enough to fit in your pocket, making it easy for merchants to take payments wherever their business takes them.

The launch follows a successful customer pilot and strengthens Tyro's offering for micro-merchants, and complements Tyro's existing payment solutions for its merchant base across hospitality, retail, and health.

Jon Davey, Tyro CEO, said:

"We are delighted to launch our Tyro Go EFTPOS reader which is a fantastic product for both existing and new Tyro customers."

"Tyro Go is a low cost, easy to use and portable device that connects wirelessly to smart phones or tablets. It is perfect for micro segment merchants such as trade and mobile businesses that need to take payments on the go."

"Many of our larger merchants have also asked for this product to complement their existing payment solution, including hospitality and retail merchants where the Tyro Go EFTPOS reader can be used by floor staff."

Tyro has simultaneously launched its **new digital onboarding platform** which enhances the experience for merchants signing up for Tyro products, and the next generation terminal **Tyro Pro** is currently in pilot and set for general release in early 2023.

Commenting on the upcoming launch of the Tyro Pro terminal, Jon Davey said:

"Our new Tyro Pro terminal is currently in pilot with some of our merchants ahead of its general release early next year. Tyro Pro will offer a best-in-class experience for our merchants and, with a growing feature set, will help unlock the potential of in-store digital commerce."

"We are excited to strengthen our customer offering with the release of these two significant products which will simplify the way our customers take payments."

Tyro Go is available via www.tyro.com/tyro-go.

For further information, please contact:

Monica Appleby

Phone: +61 466 598 946 Email: mappleby@tyro.com

About Tyro - Tyro is a technology-focused and values-driven Group providing Australian businesses with payment solutions and value-adding business banking products. The Group provides simple, flexible and reliable payment solutions as a merchant acquirer, along with complementary business banking products. More than 63,700 Australian merchants chose to

partner with Tyro at 30 June 2022. The Group processed \$34.2 billion in transaction value in FY22. Group generated \$154.7 million in statutory gross profit, originated a record \$99.1 million in loans and held merchant deposits totaling \$83.3 million. Tyro is Australia's fifth largest merchant acquiring bank by number of terminals in the market, behind the four major banks.

The business was founded in 2003 with a goal of being the most efficient acquirer of electronic payments in Australia. Tyro has a track record of innovation, creating purpose-built solutions and being first to market. This approach saw the company become the first technology company to receive an Australian specialist credit card institution licence in 2005. In 2015 that licence was replaced by the award of an Australian banking licence, making Tyro the first new domestic banking licensee in over a decade.

Payments are at the core of Tyro's business, using its proprietary core technology platform to enable credit and debit card acquiring. This offering is enhanced by features purpose-designed for those merchants who choose to partner with the company, including Point of Sale systems integrations, least-cost routing (Tap & Save) and alternative payment types such as integrated Alipay. While traditionally focused on in-store payments, Tyro has recently expanded into eCommerce. Further, Tyro provides value-adding solutions to its partners, such as loans in the form of merchant cash advances and fee-free, interest-bearing merchant transaction accounts.

Tyro has a team of more than 600 people, approximately half of whom are in technology roles.