Merchant service fee transparency

SEPTEMBER QUARTER 2026 | 1 JULY - 30 SEPTEMBER 2026

MERCHANT SERVICE FEES BY COHORT AND CARD CATEGORY

Merchant category	Transaction category	Card type	Average MSF (%)
All direct merchants [a]	All eligible direct merchants		**0.94%**
	Domestic [b] / card present	Debit and prepaid	0.79%
		Credit	1.12%
	Domestic [b] / card not present	Debit and prepaid	1.06%
		Credit	1.30%
	Foreign [c] / all channels	Debit and prepaid	2.07%
		Credit	2.08%
Small merchants [d]	≤ $1m p.a.		**1.08%**
	Domestic [b] / card present	Debit and prepaid	0.97%
		Credit	1.23%
	Domestic [b] / card not present	Debit and prepaid	1.20%
		Credit	1.44%
	Foreign [c] / all channels	Debit and prepaid	1.69%
		Credit	1.73%
Medium-sized merchants [e]	> $1m to $10m p.a.		**1.02%**
	Domestic [b] / card present	Debit and prepaid	0.92%
		Credit	1.17%
	Domestic [b] / card not present	Debit and prepaid	1.15%
		Credit	1.30%
	Foreign [c] / all channels	Debit and prepaid	1.72%
		Credit	1.73%

MERCHANT COHORT DEFINITIONS & REPORTING NOTES

(a) Direct merchants refer to merchants for which an acquirer directly processes transactions (that is not a related entity of the acquirer, also known as a self-acquirer). It does not include transactions processed on behalf of a merchant indirectly via a payment facilitator (unless the payment facilitator is a related entity of an acquirer). Tyro is not a self acquirer and does not process transactions via payment facilitators.
(b) Refers to transactions on domestic-issued cards acquired in Australia.
(c) Refers to transactions on foreign-issued cards acquired in Australia.
(d) Small merchants are direct merchants for which Tyro processes $1 million or less in eftpos, Mastercard and Visa card transactions annually (or a pro-rated value each quarter).
(e) Medium-sized merchants are direct merchants for which Tyro processes between $1 million and $10 million in eftpos, Mastercard and Visa card transactions annually (or a pro-rated value each quarter).

Calculation: Merchant service fee is the fee we charge a merchant each time they process a transaction using their Tyro payment facility, as a percentage of that transaction.

IMPORTANT INFORMATION

These figures represent the average merchant service fees for transactions directly acquired by Tyro in the period 1 July – 30 September 2026; they are not an advertised rate, offer or quotation. Actual fees for individual merchants may vary depending on the pricing arrangement chosen by the merchant, the merchant's card mix, transaction value and other Tyro services provided. The reporting period pre-dates the interchange rate changes which came into effect on 1 October 2026 . Additional fees may apply under the relevant merchant agreement.

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